matters appertaining to the business of Master Electrician, as defined in this sub-title, then the said board, upon payment of the fee and upon executing the bond herein provided for, shall issue to the said person, firm or corporation a license as Master Electrician to practice said business for a term of one year; and shall register such person, firm or corporation as duly licensed Master Electrician; provided, however, no person, firm or corporation who shall have been engaged as a bona fide contractor in the electrical contracting business in Calvert County for a period of three (3) years prior to the passage of this Act, shall be required to take the examination as provided in this section, before the issuance of such license, and provided that no license shall be granted to any person under the age of twenty-one (21) years, nor shall any license be granted to any person who has not taken and subscribed an oath that he, or, in case of a corporation, the one managing the electrical work thereof, and in case of a firm, the one managing the electrical work, has had at least three (3) years' actual experience as a Master Electrician within the meaning of this sub-title, or as journeyman electrician in such class or classes of electrical business or work, as in the opinion of the board, shall have properly fitted the applicant for a license as a Master Electrician. Any person whose application for a license shall have been rejected by said board, shall have the right to appeal to a Board of Arbitration, which shall consist of one person selected by the person making the appeal, one person selected by the board herein created, and these two to select a third person, and the decision of said Board of Arbitration, or a majority of them, shall be final and binding upon all the parties to said appeal; the members of said board shall be paid the sum of five dollars (\$5.00) each, which sum shall be deposited with the board herein created by the person taking said appeal, and if the said Board of Arbitration shall affirm the decision of the board herein created, the money so deposited shall be used to pay said board; if, however, such decision be reversed, the said Board of Arbitration shall be paid out of the funds in the hands of the board herein created, and said deposit of fifteen dollars (\$15.00) shall be returned; provided, further, that each applicant shall pay to the Treasurer of said Board of Electrical Examiners, the sum of twenty-five dollars (\$25.00) for such license; and provided, further. that every person, firm or corporation before receiving a license shall make, execute and deliver to said board a good and sufficient bond, to be approved by said board, in the